

AERC BOD meeting –Teleconference Call – June 7, 2010

President Connie Caudill called the meeting of the AERC Board of Directors to order at 6:00 pm Pacific time.

Present at the meeting are: Laura Hayes, Jan Stevens, Roger Taylor, Michael Campbell, Sue Keith, Sandy Terp, Tom Noll, John Parke, Lisa Schneider, Susan Kasemeyer, Joe Schoech, Maryben Stover, Roberta Harms, Susan Keil, Mike Maul, and Patrick Perkins.

Members not present: Monica Chapman, Susan Schomburg, Patti Pizzo, Gail Williams, Kevin Myers, Forrest Tancer, John Crandell III, Randy Eiland, and Kim Fuess.

Additional AERC Member present: Kathleen Henkel – Executive Director of AERC.

Laura Hayes made the motion to approve the agenda, the motion as seconded by Susan Keil. The motion passed unanimously.

Roger Taylor made the motion to accept the excusals from Monica Chapman and Forrest Tancer, with Susan Keil seconding the motion, the motion passed unanimously.

President Connie Caudill requested to have the minutes approved from the April 5, 2010 AERC Teleconference Call meeting. The motion to approve them was made by Susan Kasemeyer with Roger Taylor seconding the motion. The motion passed unanimously.

President Connie Caudill requested that the BOD approve her nomination for the Chairperson of the AERC International Committee, Michele Rousch. Maryben Stover motioned to approve with Lisa Schneider seconding the motion. The motion passed unanimously.

The AERC International Committee requested that the BOD approve a donation from AERC International Reserve Funds to be made to the 2010 World Endurance Championship held at the World Equestrian Games in Lexington, Kentucky in September of 2010 in the amount of \$2,000. The motion passed unanimously.

Kathleen Henkel reported the BOD on the membership numbers and current AERC ride information:

Membership Report June 7, 2010

Membership as of 6/8/2009 - 5847
6/7/2010 - 5341

Rider fees as of 6/7/09 - \$ 36,049
6/7/10 - \$ 35,428

Sanction fees as of 6/7/09 - \$ 14,170
6/7/10- \$ 16,475

New members as of 6/8/09 - 542

New members as of 6/7/10 - 487

Single members 6/8/09 - 3069

Single members 6/7/10 - 3097

Family members 6/8/09 - 2778

Family members 6/7/10 - 2244

Membership dues dollars received 6/8/09 - \$284,601

Membership dues dollars received 6/7/10 - \$322,753

New Business

Roger Taylor, AERC Treasurer, provided a report to the BOD concerning our current and projected financial status. He reported that comparing the finances of May 18 in 2009 and 2010 show an increase in income of \$51,000 and a decrease in expenses of \$96,000. He also reported that we are \$143,000 in the positive this year in net ordinary income and that if expenses continue in the downward trend that we will be around \$43,000 ahead at the end of 2010. Roger reported that the AERC Committees have substantially decreased their spending as compared to last year. He also noted that the AERC Convention expenses were also considerably lower for this year. Much of the expense savings are due to the AERC Office saving money.

The 2011 AERC Budget is being drafted. The AERC Finance Committee and the AERC Office are reviewing the initial draft right now. It will be provided to the BOD well in advance of the Mid-Year meeting August 21, 2010.

It was requested that Roger do a comparison of the income utilizing the original budget vs the updated budget.

Patrick Perkins asked why the sanctioning income was so much higher at this point compared to last year. Roger and Kathleen indicated that there have been several rides sanctioning early this year for 2011 and 2012 due to anticipation of the possibility of an increase in sanctioning fees.